

First property acquisition in Warsaw by DLE Poland Sp. z o.o

With the purchase of a property in Marywilska, a prime location in Warsaw, the 2021 launched fund DLE Poland Sp. z o.o. has successfully finalised its first transaction. The property is located in a district that is undergoing a transformation from purely industrial to a dynamically growing residential area.

The purchased property is characterised by an excellent connection to the centre of the Polish capital, with direct proximity to public transport and nearby motorway connection. The other criteria also meet the requirements of the CEO of DLE Poland Sp. z o.o. **Dr. Marcus Schulz.**

Dr. Marcus Schulz: "I am very pleased that we can achieve a best-practice for our strategy in Poland with our first deal. The property's shape and size allow for the construction of up to 4,500 flats. Not least, due to the current political situation, DLE Poland will thus contribute to improving the situation in the Polish housing market for the foreseeable future."

The financing options for land without building permits are highly limited for project developers in Poland. DLE's equity-based land development strategy helps ensure that real estate developers have access to urgently needed land for the development of additional housing. DLE Poland fulfils the market's need for an intermediary by purchasing large mixed-use plots of land, dividing them into smaller subplots, and developing them until they are ready for construction by project developers. DLE Poland Sp. z o.o. focuses on land development activities in Poland.